

(JunHe) A popular choice for multinational companies on inbound investments, and also becoming a sought-after team for large domestic corporations and investment firms on outbound deals and private equity transactions.

——Chambers Greater China Region

Outbound Investment

Since our establishment, we have cemented our leading position among Chinese domestic law firms, uniquely situating ourselves in the market by focusing on cross-border legal services. Driven by the foreign investment boom brought about by the reform and opening-up policy in China as well as our domestic clients “going global,” we have augmented our domestic expertise with unparalleled fluency in international business transactions. We follow a service mode of forging alliances among giants, where we establish strong bonds with leading law firms worldwide. Our clients benefit from our international expertise, our partnerships with leading law firms in other jurisdictions, and our first-rate cross-border legal services.

Legal Team

Outbound investment is a multidisciplinary sector, with each investment project requiring the bespoke compilation of experts in different legal sectors. Reflecting the diversity of the projects we advise on, our outbound investment team is a multidisciplinary group composed of more than 30 partners and associates specializing in M&A, capital markets and other relevant disciplines. Each member of our team has graduated from a top law school in China or abroad and most of our attorneys have practiced at European and/or U.S. law firms. Our lawyers are experts in the laws and business practices guiding cross-border transactions, and are fluent in Chinese, English and/or Japanese, and provide a full range of legal services.

Scope of Core Services

- Assembling and managing legal teams in various jurisdictions;
- Completing regulatory approvals, filings and registrations in China;
- Advising Chinese companies on legal and regulatory requirements in conjunction with local lawyers;
- Structuring project financing;
- Conducting and overseeing legal due diligence on target companies;
- Working with local counsels to conduct compliance due diligence on target companies and their stakeholders;
- Drafting, revising and negotiating investment agreements, finance agreements and other transaction documents;
- Working with local lawyers to complete foreign investment reviews, merger control filings and national security reviews (where necessary);
- Providing translation services;
- Closing transactions and completing post-closing matters.

JunHe, founded in Beijing in 1989, is one of the first private partnership law firms in China. Since its establishment, JunHe has grown to be a large and recognized Chinese law firm. The firm has twelve offices around the world and a team comprised of more than a thousand professionals.



They (JunHe) have a deep understanding of the theories and practices concerning the placement of Chinese business models overseas, and always provide comprehensive and high-quality legal services.

—Chambers Asia-Pacific

Corporate Law Firm of the Year

2020

Chambers China Awards

China M&A Firm of the Year

2023

IFLR Asia-Pacific Awards

Corporate and M&A Firm of the Year

2020

Impact Deal/Case of the Year -
China Yangtze Power's Acquisition of
the Largest Electricity Company in Peru

2021

Asialaw Awards

Deals of the Year - Beijing - M&A -
China Yangtze Power's \$3.6 billion
Acquisition of Luz Del Sur

2021

IFLR 1000 China Awards

Deals of the Year - Harbin Pharma's
\$300M Investment in GNC

2018

China Law & Practice Awards

Law Firms of the Year - M&A (Outbound)

2022, 2021, 2020

China Yangtze Power Acquires Sempra
Energy's Peruvian Businesses

2020

Law Firms of the Year -
Mergers & Acquisitions

2019, 2018, 2016, 2014, 2013

China Business Law Awards /

China Business Law Deals of the Year

A Corporate and M&A Law Firm
of the Year - China

In-House Community

Expert in Coordination

Due to the differences in language, culture and customs, some misunderstandings are bound to occur in direct communications between Chinese enterprises and foreign lawyers. We have years of experience and knowledge in cross-border investment and financing services, a thorough understanding of local and international cultures and expertise in foreign languages. Our outbound investment team has led foreign lawyers and undertaken seamless communication with our clients. This has enabled our clients to fully comprehend the legal issues and risks involved in their projects and enabled us to reflect in transaction documents the true commercial intent of each client.

Selected Deals

We represented a consortium of investors including Three Gorges Capital in their investment in China Yangtze Power's USD 3.6 billion (base price) acquisition of a large power distribution company in Peru. JunHe provided comprehensive legal services in connection with this project, including but not limited to providing advice regarding PRC and foreign laws, drafting, reviewing, revising and negotiating transaction documents, reviewing, revising and negotiating bank financing documents, and assisting with the closing.

We represented Luye Medical Group in its acquisition of 100% equity interest in Healthe Care, the third largest private hospital operator in Australia. The deal value reached USD 688,000,000 (~RMB 4,400,000,000). It was a large outbound M&A deal in terms of deal value in the Chinese medical industry and attracted intense attention. As the Chinese legal counsel for Luye Medical Group, JunHe structured the transaction, drafted, reviewed and revised certain transaction documents and provided legal services related to the outbound investment regulatory approvals and filings.

We represented China National Tire & Rubber Co., Ltd. ("CNRC"), a subsidiary of China National Chemical Corporation, in its acquisition of 100% shares in Pirelli, an Italian public company. The Chinese investors invested several billions of euros in this project. Our corporate and M&A team provided services related to outbound M&A, our banking team provided services related to syndicated loans at home and abroad, our antitrust team provided services related to the merger control filings and our private equity team provided legal services related to the participation of investment by the Silk Road Fund.

A full-service commercial law firm, JunHe has placed Corporate/M&A law at the core of its practice and development since our establishment. Starting in the 1990s with the wave of foreign investment, growing in the era of reforms with the testing of pilot investment models and now becoming a helping hand for Chinese enterprises in overseas investment and international strategy, our Corporate/M&A practice mirrors the success of China's economic boom.

We represented China Energy Engineering Group Planning and Engineering Co., Ltd. in its acquisition of all shares in GHESA Ingeniería y Tecnología, S.A. and Empresarios Agrupados Internacional, S.A., both being Spanish companies. We provided comprehensive legal services to the client, including without limitation, participating in the design of the investment structure, providing advice under PRC and foreign laws and coordinating with foreign law firms to conduct due diligence investigation and other legal work. We were involved in drafting, reviewing and revising the merger & acquisition transaction documents and participated in negotiations. We reviewed and amended the bank financing documents and participated in negotiations, assisted in preparing documents for approval/filing in the PRC, assisted in completing the closing, and provided legal services with respect to post-investment integration.