



JunHe is equipped with an experienced restructuring and insolvency team. Its clients benefit from a widespread national network able to service a full range of corporate restructuring and insolvency matters. The team advises state-owned enterprises, private companies, listed entities and creditors on liquidation, debt restructuring and debt acquisition matters. JunHe also acts as administrator in reorganisation proceedings.

—Chambers Greater China Region

Bankruptcy, Reorganization and Liquidation

JunHe's restructuring and insolvency team has years of experience in providing integrated legal services for governmental working groups, bankruptcy administrators, shareholders, creditors, debtors and investors. Our award-winning lawyers are experts in out-of-court debt restructuring, risk management for financial institutions, bankruptcy reorganization (including pre-packaged reorganization), bankruptcy reconciliation, voluntary liquidation, compulsory liquidation and winding-up. JunHe is named on the list of court-appointed bankruptcy administrators in cities including Beijing, Shanghai, Guangzhou, and Shenzhen and holds a first-class bankruptcy administrator qualification. JunHe has rich experience in areas such as the bankruptcy reorganization of listed companies, the consolidation bankruptcy of group companies, administrative takeovers of risky financial institutions and bankruptcy management. Several of the bankruptcy cases where JunHe lawyers have acted as bankruptcy administrators were recognized by various people's courts as typical cases, and subsequently named as deals of the year or classic cases of the year by many domestic and foreign rating agencies.

Our Team

JunHe's restructuring and insolvency team is composed of over 15 partners and legal counsels, with more than 50 associates, paralegals and secretaries. The partners and legal counsels each have over a decade of experience in restructuring and insolvency practice. The team includes lawyers that have been named 'Best Lawyer in Restructuring and Insolvency practice' by Chambers Asia-Pacific, lawyers experienced in the restructuring of listed companies and taking over distressed financial companies, and an individual administrator selected to the local court's bankruptcy administrators list. JunHe uses integrated staff management and specialized practice management through its corporate structure, which allows it to flexibly assign staff members from all offices and practice groups at any time to serve large and complex bankruptcy projects, according to the project's needs.

Due to our outstanding performance and reputation, our restructuring and insolvency team has consistently been recognized as a "Leading Law Firm" in restructuring and insolvency practice in China by Chambers Asia-Pacific, a world-renowned rating agency for commercial lawyers.

Comprehensive Business Law Services

Thanks to the integrated management, broad coverage of practices and competitive professionals of the firm, JunHe's restructuring and insolvency practice can fully integrate with other legal fields such as M&A, capital markets, finance, litigation, labor and taxation. Our lawyers can identify risks from multiple perspectives and propose solutions that balance all respective interests in an accurate and timely manner, to finalize and efficiently implement restructuring plans.

Potential Commercial Resources

As a leading full-service firm, JunHe has extensive influence in the business field with rich commercial resources. Numerous Global 500 and China's top 500 enterprises are loyal, long-term clients of JunHe. JunHe has positive cooperative relationships with many domestic and overseas financial institutions, as well as financial and industrial investors. In restructuring and insolvency projects, our firm provides professional legal services, and empowers clients, projects and cases by leveraging our social resources. We can assist enterprises to discover industrial investors, identify financial investors and seek partners, so as to increase their

JunHe, founded in Beijing in 1989, is one of the first private partnership law firms in China. Since its establishment, JunHe has grown to be a large and recognized Chinese law firm. The firm has fifteen offices around the world and a team comprised of more than a thousand professionals.

BANKRUPTCY

They (JunHe) possess a strong reputation and service capability in bankruptcy liquidation and routine corporate liquidation.

— Chambers Greater China Region

Law Firms of the Year - Restructuring & Insolvency

2024, 2023

Deals of the Year - Xiangguang Copper and Affiliates Restructuring

2024

China Business Law Journal:

China Business Law Awards/ China Business Law Deals of the Year

Deals of the Year - Beijing - Restructuring and Insolvency - HNA Holding Consolidated Restructuring

2022

Deals of the Year - Beijing - Restructuring and Insolvency - Liaoning Huishan Dairy Group's Restructuring

2021

IFLR 1000 China Awards

Most Influential Law Firm Brands in Bankruptcy

2024

Legal Vision

Typical Case of Optimizing the Rule of Law-Based Business Environment: Restructuring Administrator for Listed Company - Hengkang Medical

2023

Across All Courts in Gansu Province

Typical Case of Bankruptcy Reorganization Services Supporting Private Economic Development: Pre-Restructuring Administrator for Rendong Holdings

2025

Guangdong Courts

Typical Case : Restructuring Administrator for La Chapelle

2025

Typical Case : Administrator for Dongying Real Estate

2025

Typical Case : Bankruptcy Liquidation to Reorganization Case of Daily Fresh Foods (Shanghai) Ltd.

2023

Typical Cases of 2023 - SME : Bankruptcy Liquidation to Reorganization Case of Shanghai Tiansheng Warehousing Co., Ltd.

2023

Shanghai Bankruptcy Court

chance of successful restructuring or to generate the best proceeds from asset disposal.

Outstanding Cross-Border Service Capabilities

We are committed to providing high-quality global legal services to our clients. A significant number of our lawyers can communicate and work in English, German, French, Japanese, Korean and other languages, and are able to provide foreign legal services in cross-border insolvency cases in multiple languages. They have represented overseas liquidators, investors, creditors, bond trustees and other relevant entities in a number of cross-border insolvency projects and undertaken complex cross-border insolvency cases as bankruptcy administrators appointed by Chinese courts.

Core Areas of Practice

- Appointed by the People's Court as the bankruptcy administrator, presiding over the debtor's bankruptcy liquidation, reorganization, and settlement proceedings
- Designated by the People's Court as the liquidation committee, presiding over the compulsory liquidation proceedings
- Retained by administrators or liquidation committees as legal counsel, providing specialized legal services
- Retained by debtors or their shareholders, advising on the self-management of assets and business affairs under the administrator's supervision during bankruptcy reorganization proceedings
- Retained by debtors, assisting with negotiated restructuring, pre-reorganization, bankruptcy reorganization proceedings
- Retained by domestic and foreign creditors, representing their interests in bankruptcy liquidation, reorganization, debt settlement, out-of-court restructuring, voluntary liquidation and compulsory liquidation proceedings to protect the lawful rights and interests
- Retained by shareholders, providing legal services for the dissolution and liquidation of invested companies or representing shareholders in related restructuring, reorganization, debt settlement, liquidation, out-of-court restructuring, voluntary liquidation and compulsory liquidation proceedings to safeguard their lawful rights and interests
- Retained by investors, assisting in target selection and representing them in the acquisition of reorganized enterprises or bankrupt estates
- Retained by financial regulators, advising on or organizing the trusteeship, wind-down, closure and liquidation of distressed financial institutions
- Retained by creditors, debtors or liquidation obligors, advising on and assisting with the filing of bankruptcy petitions
- Retained by creditors, debtors, shareholders or investors, representing them in pre-reorganization proceedings; or serving as provisional administrators or advisors, providing legal services during the pre-reorganization proceedings
- Retained by foreign investors, advising on the dissolution and liquidation of domestic invested entities
- Retained by foreign liquidation/administrators/receivers, representing them in application to the people's court for recognition of their status and authority and assisting in the takeover of assets within China
- Retained by domestic entities, representing them as shareholders or creditors in foreign bankruptcy proceedings or as investors in the acquisition of distressed foreign enterprises
- Retained by stakeholders, advising on all kinds of litigation and arbitration related to dissolution, bankruptcy and liquidation
- Collaborating with domestic and international organizations, industrial associations and academic societies, conducting research on insolvency and reorganization issues